

Representative Jack McFarland
Chair



Representative Jerome Zeringue
Vice-Chair

Fiscal Year 2027 Executive Budget Review

LOUISIANA ECONOMIC DEVELOPMENT

House Committee on Appropriations
House Fiscal Division

March 10, 2026

Budget Analyst: Abigail Chascin

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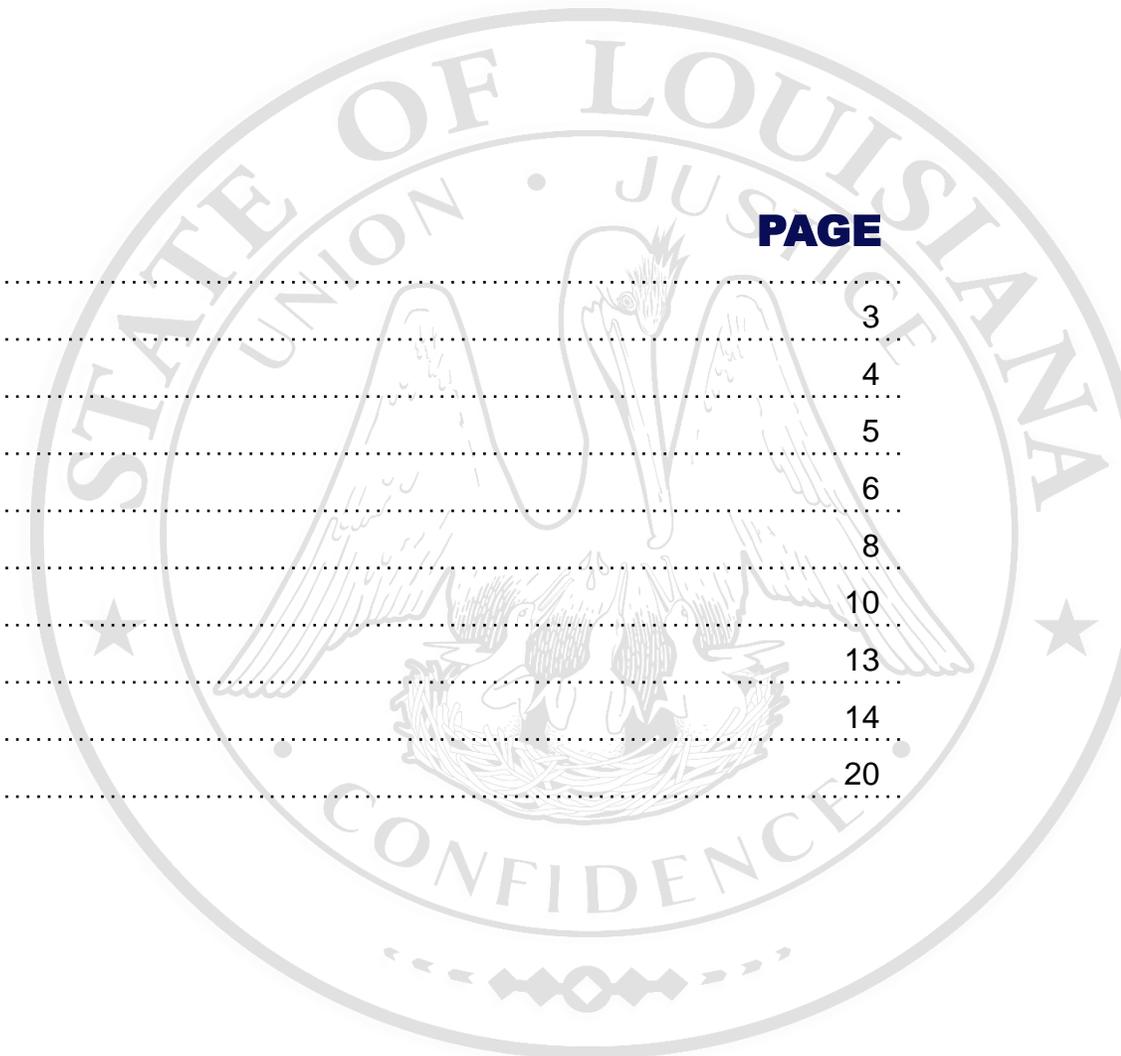
All data and figures were obtained from the governor's Fiscal Year 2026-2027 Executive Budget and Supporting Documents provided by the Office of Planning and Budget within the Division of Administration along with House Bill 1 of the 2026 Regular Session, unless otherwise noted.

<https://www.doa.la.gov/doa/opb/budget-documents/>

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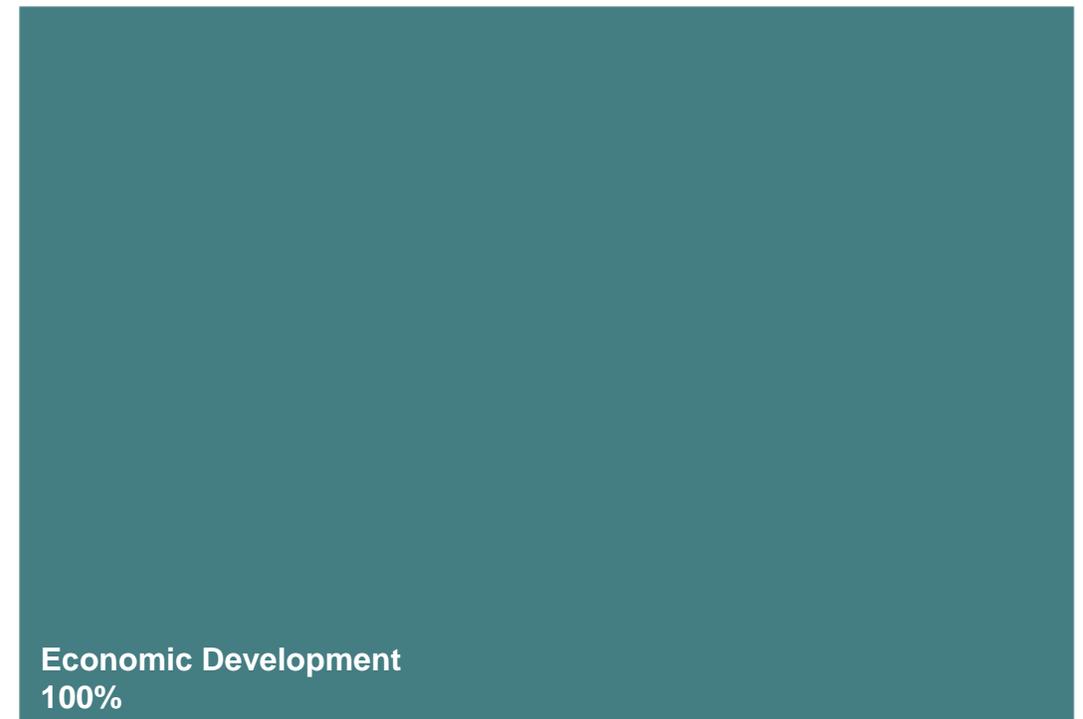
FY 27 BUDGET RECOMMENDATION

Total Funding = \$59,407,850

Means of Finance		
State General Fund	\$	45,882,801
Interagency Transfers		175,000
Fees & Self-generated		7,808,029
Statutory Dedications		2,000,000
Federal Funds		3,542,020
Total	\$	59,407,850



Program Funding & Authorized Positions			
		<i>Amount</i>	<i>Positions</i>
Economic Development	\$	59,407,850	214
Total	\$	59,407,850	214



SOURCES OF FUNDING

State General Fund \$45.9 M	Interagency Transfers \$175,000	Self-generated Revenue \$7.8 M	Statutory Dedications \$2 M	Federal Funds \$3.5 M
<p>The chief operating fund of the State recognized by the Revenue Estimating Conference from various taxes, licenses, fees, and other revenue sources except for those identified as other means of financing</p>	<p>Funding is derived from the following transfers:</p> <ul style="list-style-type: none"> • \$125,000 from the Coastal Protection and Restoration Authority for the Coastal Technical Assistance Initiative Center at Nicholls State University • \$50,000 from various state entities for various economic initiatives 	<p>Revenues derived from the following sources:</p> <ul style="list-style-type: none"> • \$3.6 M from various application fees for programs throughout the Department • \$2.7 M from the Louisiana Entertainment Development Dedicated Fund Account • \$1.5 M from the interest earnings on State Small Business Credit Initiative (SSBCI) funds 	<p>Funding derived from the following statutorily dedicated fund:</p> <p>\$2 M from the Marketing Fund this is an annual deposit from sales tax collections by the Treasurer for marketing and promotional activities</p>	<p>Federal funding derived from the following sources:</p> <ul style="list-style-type: none"> • \$1.5 M from the U.S. Department of the Treasury for the State Small Business Credit Initiative - Investing in America Small Business Opportunity Program • \$1 M from the U.S. Department of the Treasury for the State Small Business Credit Initiative - Technical Assistance award • \$800,000 from the U.S. Small Business Administration • \$242,020 from the U.S. Small Business Administration – Office of Innovation and Technology

FUNDING COMPARISON

Means of Finance	FY 25 Actual Expenditures		FY 26 Existing Operating Budget 12/1/25		FY 27 HB1 Budget		Change Existing Operating Budget to HB1		Change Actual Expenditures to HB1			
SGF	\$	41,854,567	\$	61,807,681	\$	45,882,801	\$	(15,924,880)	(25.8%)	\$	4,028,234	9.6%
IAT		193,364		922,500		175,000		(747,500)	(81.0%)		(18,364)	(9.5%)
FSGR		5,251,126		12,260,875		7,808,029		(4,452,846)	(36.3%)		2,556,903	48.7%
Stat Ded		2,273,043		8,934,099		2,000,000		(6,934,099)	(77.6%)		(273,043)	(12.0%)
Federal		4,753,613		51,166,081		3,542,020		(47,624,061)	(93.1%)		(1,211,593)	(25.5%)
Total	\$	54,325,713	\$	135,091,236	\$	59,407,850	\$	(75,683,386)	(56.0%)	\$	5,082,137	9.4%

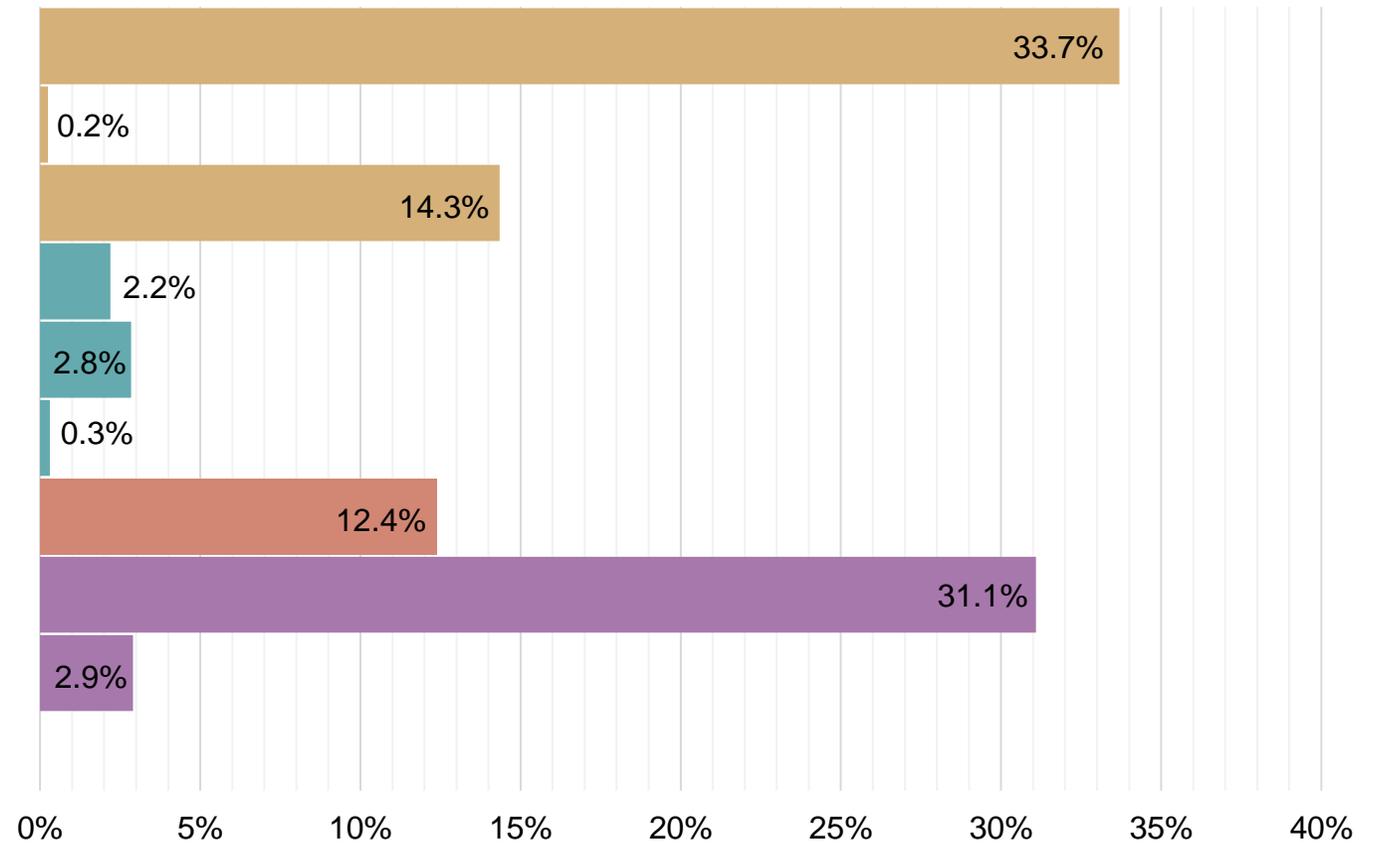
Significant funding changes compared to the FY 26 Existing Operating Budget

State General Fund	Interagency Transfers	Fees & Self-generated	Statutory Dedications	Federal Funds
<p>(\$15.9 M) net decrease primarily due to:</p> <ul style="list-style-type: none"> (\$12.4 M) decrease for the removal of funding carried into FY 26 that is no longer needed in FY 27 (\$4.6 M) decrease to remove one-time funding for technical modernization and regional economic development \$1.1 M net increase to cover various standard adjustments to items like salaries and related benefits 	<p>(\$747,500) decrease due to:</p> <ul style="list-style-type: none"> (\$472,500) decrease to remove one-time transfers from the Department of Conservation and Energy (\$275,000) decrease for the removal of funds from FY 25 that were carried into FY 26 	<p>(\$4.5 M) decrease primarily due to:</p> <ul style="list-style-type: none"> (\$2.3 M) decrease to remove funds carried into FY 26 that are no longer needed in FY 27 (\$2.3 M) decrease in the Louisiana Entertainment Development Dedicated Fund Account 	<p>(\$6.9 M) decrease primarily due to:</p> <ul style="list-style-type: none"> (\$5 M) decrease in the Marketing Fund to remove one-time funding deposits made in accordance with Act 365 of the 25 R.S. (\$1.9 M) decrease to remove funds carried into FY 26 in the Marketing Fund and Small Business Innovation Retention Fund 	<p>(\$47.6 M) net decrease primarily due to:</p> <ul style="list-style-type: none"> (\$48.2 M) decrease from the removal of the State Small Business Credit Initiative (SSBCI) funds that were carried into FY 26 \$600,000 increase for the SSBCI Small Business Opportunity Program (\$25,026) decrease in funding for the Louisiana Technology Transfer Office

FY 27 EXPENDITURE RECOMMENDATION

Total Budget = \$59,407,850

Expenditure Category		
Salaries	\$	20,020,332
Other Compensation		147,014
Related Benefits		8,520,820
Travel		1,304,603
Operating Services		1,686,242
Supplies		182,256
Professional Services		7,352,307
Other Charges		18,468,989
Interagency Transfers		1,725,287
Acquisitions/Repairs		0
Total	\$	59,407,850



OTHER CHARGES / INTERAGENCY TRANSFERS

Other Charges

Amount	Description
\$ 4,000,000	State Small Business Credit Initiative (SSBCI)
3,224,983	Marketing initiatives
3,113,986	Small business development and support initiatives
2,700,000	Entertainment industry development and promotion
1,760,000	Regional Economic Development Organization awards
1,427,330	State Economic Competitiveness
800,000	Louisiana State Trade Expansion Program (STEP)
759,274	FastStart initiatives
250,000	Project site preparation and evaluation
197,500	Louisiana Economic Development Corporation
179,000	Salesforce Software Membership
56,916	Various services provided to state agencies and other professional services
\$ 18,468,989	Total Other Charges

Interagency Transfers

Amount	Description
\$ 607,666	Office of Technology Services
529,044	Rent, room rentals, maintenance fees
204,060	Telephone, postage, printing, subscription, and publication fees
120,660	Office of Risk Management
102,977	Auditing and treasury fees
75,000	Office of Facility Planning
48,677	Civil Service, Uniform Payroll, and training fees
26,126	Topographical mapping
11,077	Security fees
\$ 1,725,287	Total Interagency Transfers

EXPENDITURE COMPARISON

Expenditure Category	FY 25 Actual Expenditures	FY 26 Existing Operating Budget 12/1/25	FY 27 HB1 Budget	Change Existing Operating Budget to HB1		Change Actual Expenditures to HB1	
Salaries	\$ 9,997,290	\$ 18,659,223	\$ 20,020,332	\$ 1,361,109	7.3%	\$ 10,023,042	100.3%
Other Compensation	149,308	147,014	147,014	0	0.0%	(2,294)	(1.5%)
Related Benefits	4,820,237	8,995,601	8,520,820	(474,781)	(5.3%)	3,700,583	76.8%
Travel	651,303	1,304,603	1,304,603	0	0.0%	653,300	100.3%
Operating Services	1,121,628	1,736,328	1,686,242	(50,086)	(2.9%)	564,614	50.3%
Supplies	155,171	182,256	182,256	0	0.0%	27,085	17.5%
Professional Services	4,440,525	17,119,048	7,352,307	(9,766,741)	(57.1%)	2,911,782	65.6%
Other Charges	30,642,965	84,904,720	18,468,989	(66,435,731)	(78.2%)	(12,173,976)	(39.7%)
Interagency Transfers	1,586,631	1,081,090	1,725,287	644,197	59.6%	138,656	8.7%
Acquisitions/Repairs	760,654	961,353	0	(961,353)	(100.0%)	(760,654)	(100.0%)
Total	\$ 54,325,712	\$ 135,091,236	\$ 59,407,850	\$ (75,683,386)	(56.0%)	\$ 5,082,138	9.4%

SIGNIFICANT EXPENDITURE CHANGES

Compared to the FY 26 Existing Operating Budget

Personnel Services	Professional Services	Other Charges
<p>\$886,328 net increase primarily due to items such as:</p> <ul style="list-style-type: none"> • \$670,184 net increase associated with various standard statewide adjustments to salaries including attrition, benefits, and retirement changes • \$216,144 increase associated with the transfer of one authorized T.O. position from the Department of Conservation and Energy to serve as a Special Projects Officer supporting energy industry development 	<p>(\$9.8 M) decrease primarily due to items such as:</p> <ul style="list-style-type: none"> • (\$5 M) decrease to remove one-time funding in the Marketing Fund for various marketing initiatives associated with the Louisiana Talent Opportunity Campaign • (\$3 M) reduction that removes funding carried into FY 26 for contractual obligations that cross fiscal years largely associated with legal counsel and strategic communication • (\$1.5 M) decrease to remove one-time funding for the development of a dedicated "Certified Sites" online portal • (\$350,000) decrease to remove one-time funding for enhancements made to Customer Relationship Management (CRM) and Fastlane program applications 	<p>(\$65.8 M) net decrease primarily due to items such as:</p> <ul style="list-style-type: none"> • (\$61.5 M) decrease to remove funding carried into FY 26 from FY 25 primarily associated with the State Small Business Credit Initiative (SSBCI), Louisiana Competes, and FastStart programs • (\$2.3 M) reduction in entertainment development initiatives to align total funding to FY 27's projected expenditures • (\$2 M) decrease to remove one-time funding enhancements given to regional economic development organizations (REDOs) across the state • \$600,000 increase for the SSBCI Small Business Opportunity Program (SBOP) to support small businesses in delivering technical assistance • (\$472,500) decrease to remove one-time funding used to create a Louisiana Nuclear Strategic Framework for the development of nuclear power in the state

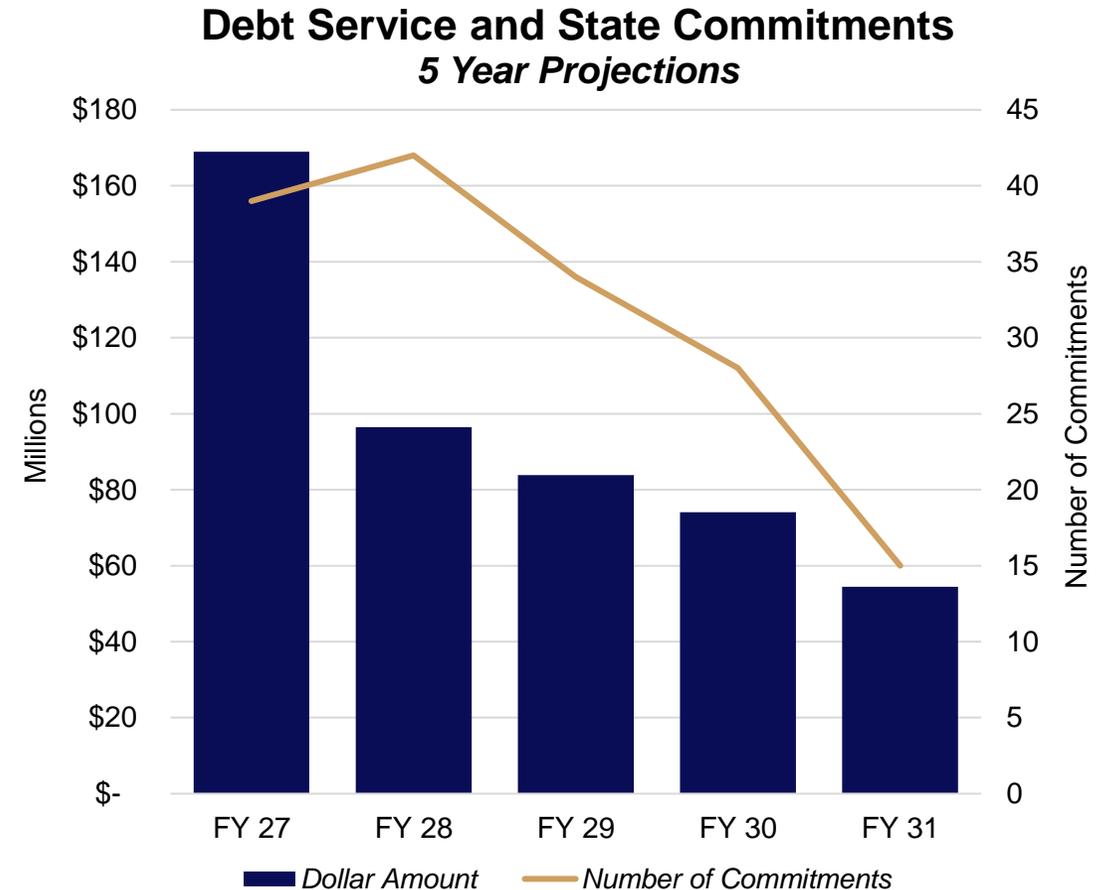
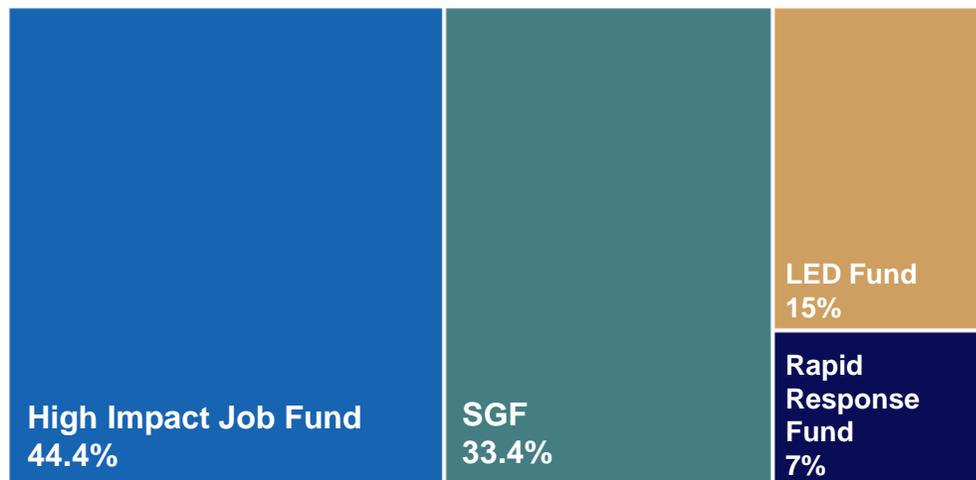
The seal of the State of Louisiana is visible in the background, featuring an eagle with a shield on its chest, perched on a nest with two birds. The text around the seal includes "STATE OF LOUISIANA", "CONFIDENCE", and "JUSTICE".

LED Debt Service & State Commitments 20-931

DEBT SERVICE AND STATE COMMITMENTS

Total Budget = \$168,981,779

Means of Finance	
State General Fund	\$56,417,940
Interagency Transfers	\$0
Fees & Self-generated	\$0
Statutory Dedications	\$112,563,839
Federal	\$0
Total	\$168,981,779



Source: Louisiana Economic Development

HIGH IMPACT JOBS PROGRAM

Act 372 of the 2025 R.S. created the High Impact Jobs Program (HIP). The purpose of this program is to provide wage-based grants (*up to \$200,000 per year per job*) to businesses that create new, full-time Louisiana jobs paying well above the parish average and offering basic health benefits, with enhanced eligibility for projects in distressed areas

Job Location	Wage Requirement (Compared to Parish Avg.)	Grant Percentage
Standard Areas	≥ 125% of parish average wage	18% of wages paid
Standard Areas	≥ 150% of parish average wage	22% of wages paid
Distressed Areas	≥ 110% of parish average wage or regional average wage (whichever is lower)	8% of wages paid

The program is funded out of the High Impact Job Fund, which has an appropriation of \$75 M for FY 27 within 20-931 LED Debt Service

Job Requirements for Eligibility:

- New jobs not previously existing in Louisiana for the employer prior to the program contract
- Full-time, at-will employees (no seasonal or temporary positions)
- Directly employed by the company or a named subsidiary
- Filled onsite or remotely by Louisiana residents
- Include a basic health benefits plan

DEPARTMENT CONTACTS



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Secretary

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*Deputy Secretary &
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The Louisiana State Seal is a circular emblem. It features a central figure of a pelican feeding its young in a nest. The words "STATE OF LOUISIANA" are written along the top arc, and "CONFIDENCE" along the bottom arc. The words "UNION" and "JUSTICE" are separated by a dot on the left and right sides respectively. A five-pointed star is positioned on the right side of the seal.

General Department Information

DEPARTMENT ORGANIZATION



LOUISIANA ECONOMIC DEVELOPMENT

Office of Economic Development

- Provides agency leadership, administration, finance, and legal services
- Develops internal structure and processes
- Reviews laws, policies, and rules that impact economic development
- Pursues resources to make Louisiana globally competitive in terms of business recruitment, retention, and entrepreneurship
- Identifies actions to improve Louisiana's economic competitiveness



State Economic Competitiveness

- Improves state economic competitiveness through benchmarking, ranking comparison, and developing plans to improve competitiveness of industry-specific growth sectors
- Promotes state policy and economic development success to improve rankings with national economic development groups and publications
- Provides assistance to local communities to increase their competitiveness and enhance regional business development efforts

FastStart

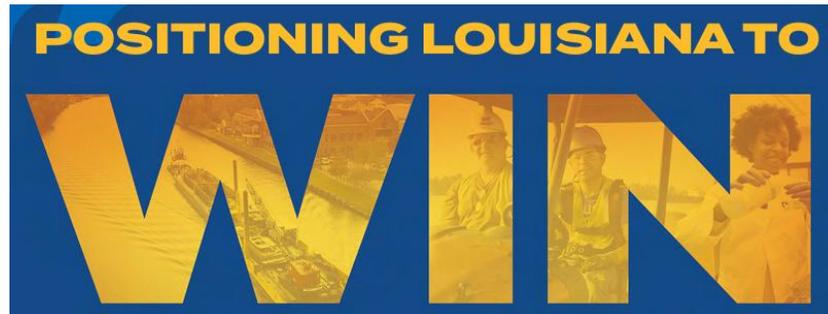
- Launched in 2008
- Comprehensive workforce training program that provides businesses with employee training and delivery
- Full cycle service: includes initial company analysis, recruitment, hiring, evaluation, and training
- Ranked by Business Facilities as the nation's No. 1 Workforce Development/Talent Attraction program for 13 out of the past 14 years

LOUISIANA ECONOMIC DEVELOPMENT

Office of Economic Development

Small Business Services

- Positioned within the newly launched Louisiana Innovation (LA.IO) division which is geared toward making Louisiana a leader in the development of more high-growth, technology-enabled startup companies
- Includes the Small and Emerging Business Development Program and Small Business Development Centers which provide direct, one-on-one assistance to entrepreneurs and small businesses to encourage growth



Business Marketing and Recruitment

- Promotes and markets, by use of various mediums, Louisiana as the best place to invest and grow their domestic and/or international business

Business Development

- Reaches out to businesses across the state to learn about their challenges, assist with retention or expansion projects, and identify ways to make Louisiana a better place for business
- Manages initiatives focused on attracting foreign direct investment, increasing trade volumes and expanding trade-related manufacturing activity

LOUISIANA ECONOMIC DEVELOPMENT

Office of Economic Development

Board of Commerce and Industry

- Processes and approves applications for tax incentive programs:
 - Enterprise Zone Program
 - Quality Jobs
 - Industrial Ad Valorem Tax Exemption Program
 - Restoration Tax Abatement

Louisiana Economic Development Partnership Advisory Board

The Louisiana Economic Development Partnership (LEDP) is charged with developing an economic development strategic plan and advising on policies, programs and initiatives that promote economic growth in the state

- Processes and approves applications for financial assistance incentive programs:
 - Louisiana Small Business Loan Program
 - Economic Development Award Program
 - State Small Business Credit Initiative



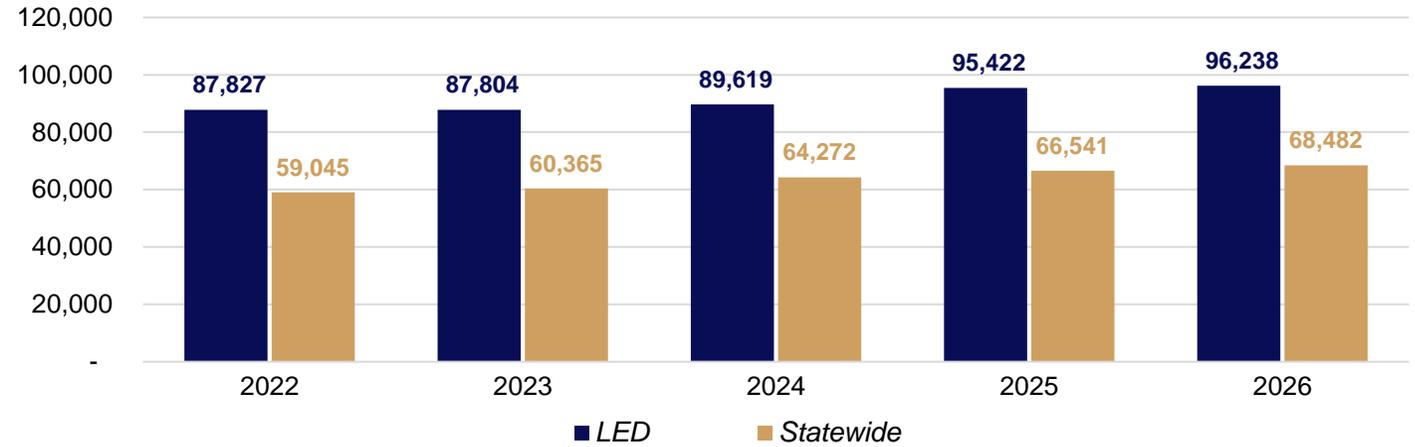
K&B Industries, Schriever

PERSONNEL INFORMATION

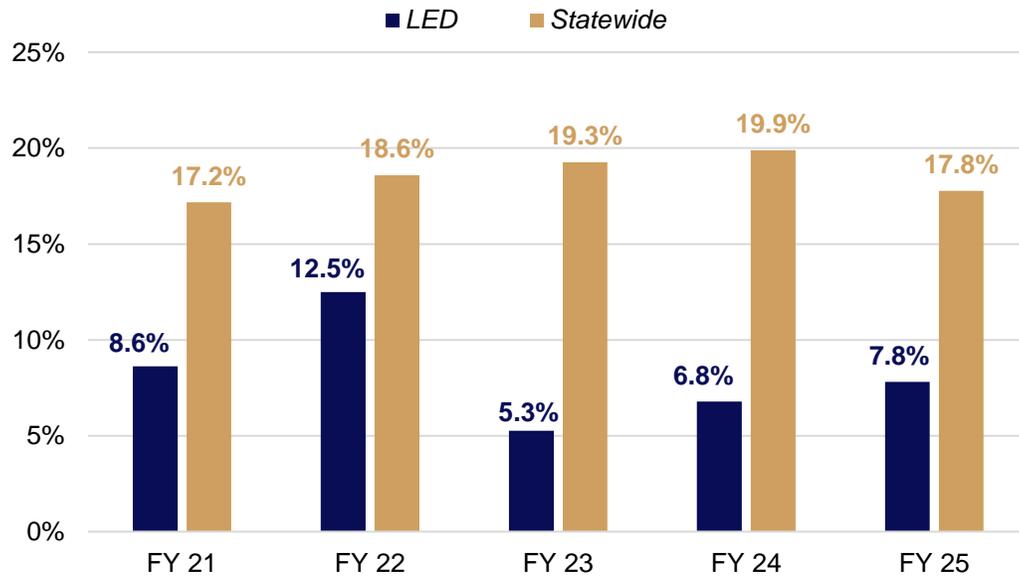
FY 2027 Recommended Positions

214	Total Authorized T.O. Positions (69 Classified, 145 Unclassified)
6	Authorized Other Charges Positions
0	Non-T.O. FTE Positions
38	Vacant Positions (December 3, 2025)

Historical Average Salary



Turnover History



Top Positions Vacated FY 2025

Position	Number of Employees	Separations	Turnover Rate
Business Development Officer I	3	2	66.7%
Business Development Officer II	6	2	33.3%
Economist IV	1	1	100.0%

Source: Department of Civil Service

The seal of the State of Louisiana is visible in the background, featuring an eagle with a shield on its chest, perched on a nest with two birds. The text around the seal includes "STATE OF LOUISIANA", "UNION • JUSTICE", and "CONFIDENCE".

General Budgetary Information

FY 26 EXISTING OPERATING BUDGET

The FY 2025-26 Existing Operating Budget (EOB) was frozen on December 1, 2025. This point-in-time reference is used in both the Executive Budget and the General Appropriations Bill.

Means of Finance	Appropriation	Mid-Year Adjustments	Existing Operating Budget
General Fund	\$ 49,386,053	\$ 12,421,628	\$ 61,807,681
Interagency Transfers	175,000	747,500	922,500
Self-generated Revenue	10,074,252	2,186,623	12,260,875
Statutory Dedications	7,000,000	1,934,099	8,934,099
Federal	2,975,000	48,191,081	51,166,081
Total	\$ 69,610,305	\$ 65,480,931	\$ 135,091,236

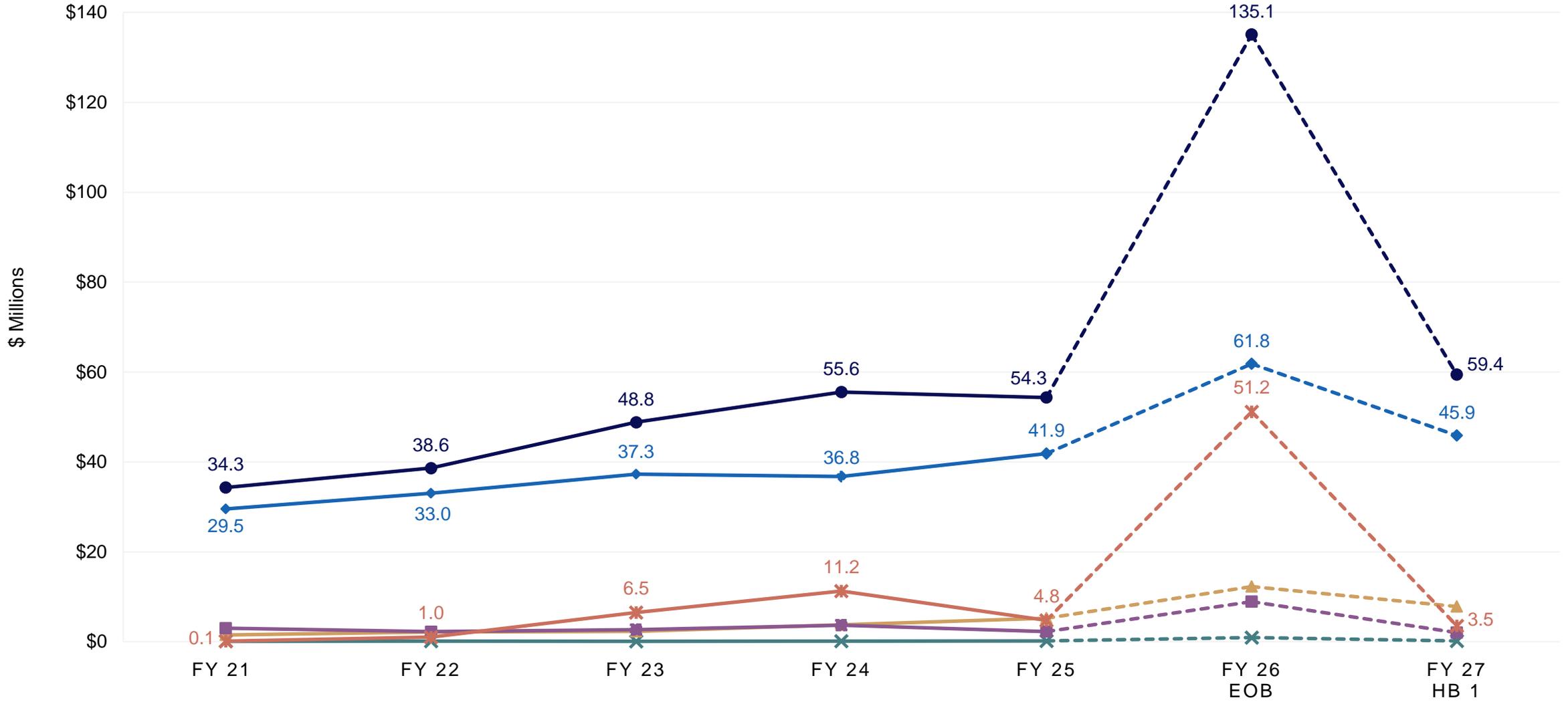
Mid-year Adjustments Summary				
July	August	September	October	November
No change	\$65 M Various means of finance carried into FY 26 from the prior fiscal year for program expenses and contracts	No change	No change	\$472,500 Increase in IAT from the Department of Conservation and Energy to create a Louisiana Nuclear Strategic Framework

HISTORICAL SPENDING

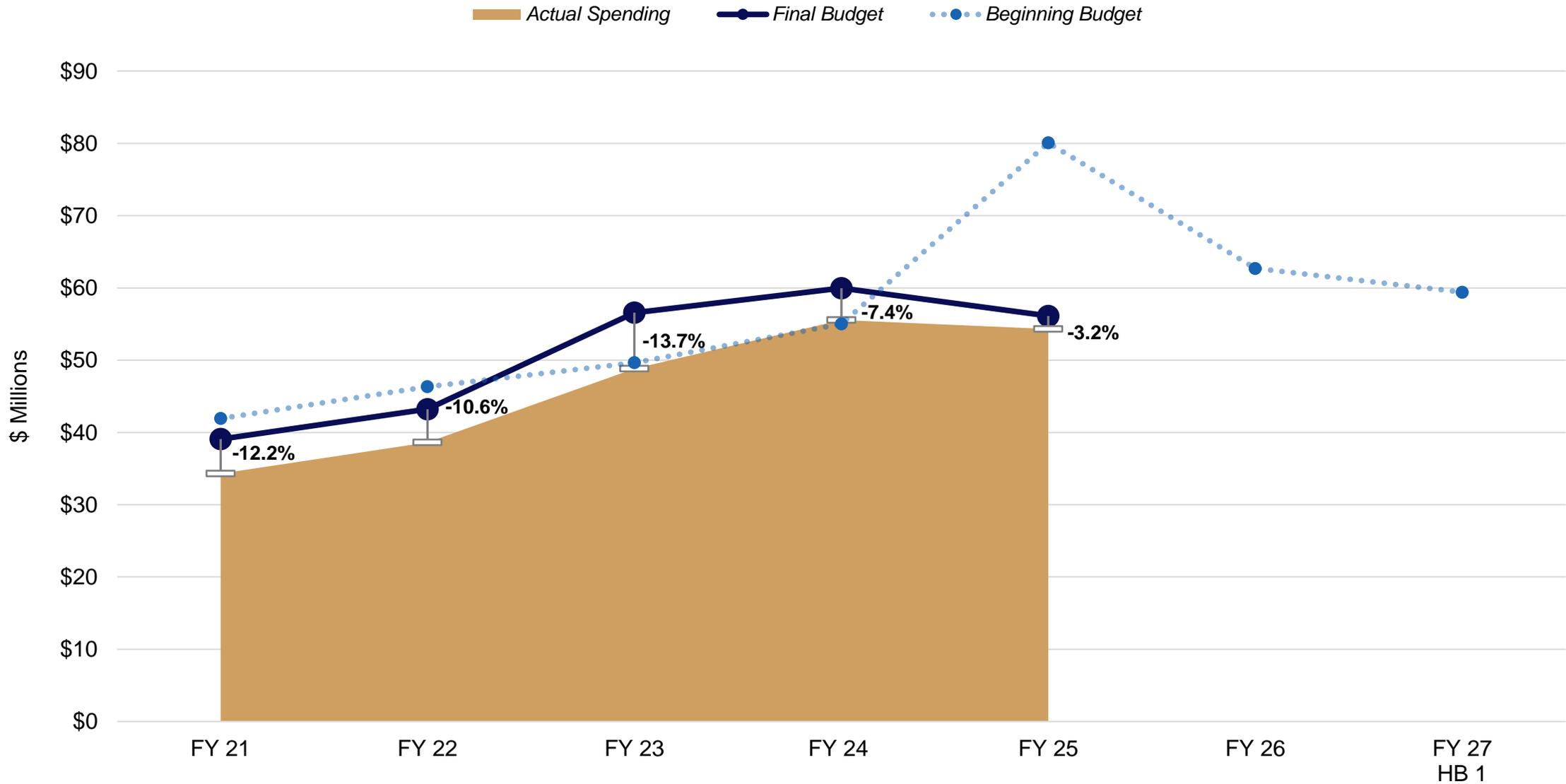
◆ State General Fund
 ✕ Interagency Transfers
 ▲ Fees & Self-generated
 ■ Statutory Dedications
 ✕ Federal Funds
 ● Total Budget

Annual Average Spending Change from FY 21 to 25:

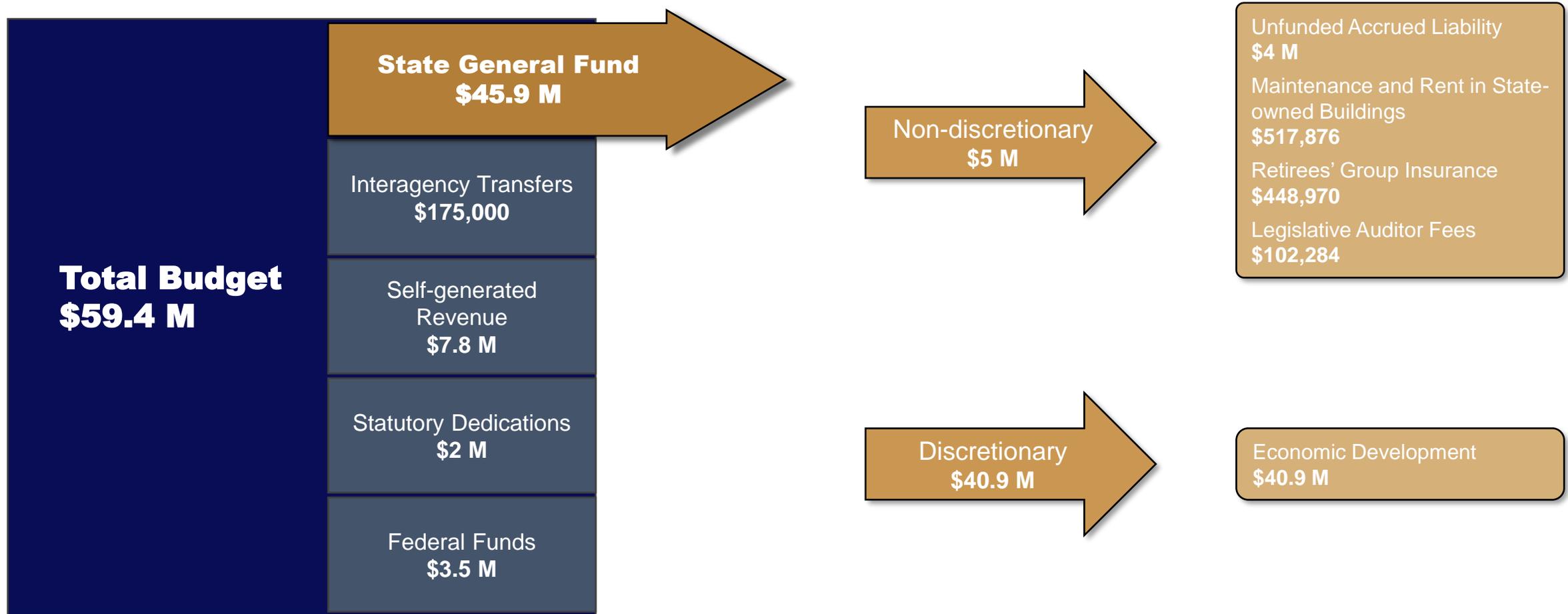
◆ State General Fund	✕ Interagency Transfers	▲ Fees & Self-generated	■ Statutory Dedications	✕ Federal Funds	● Total Budget
9.1%	12.7%	36.7%	(6.9%)	139.1%	12.2%



HISTORICAL BUDGET

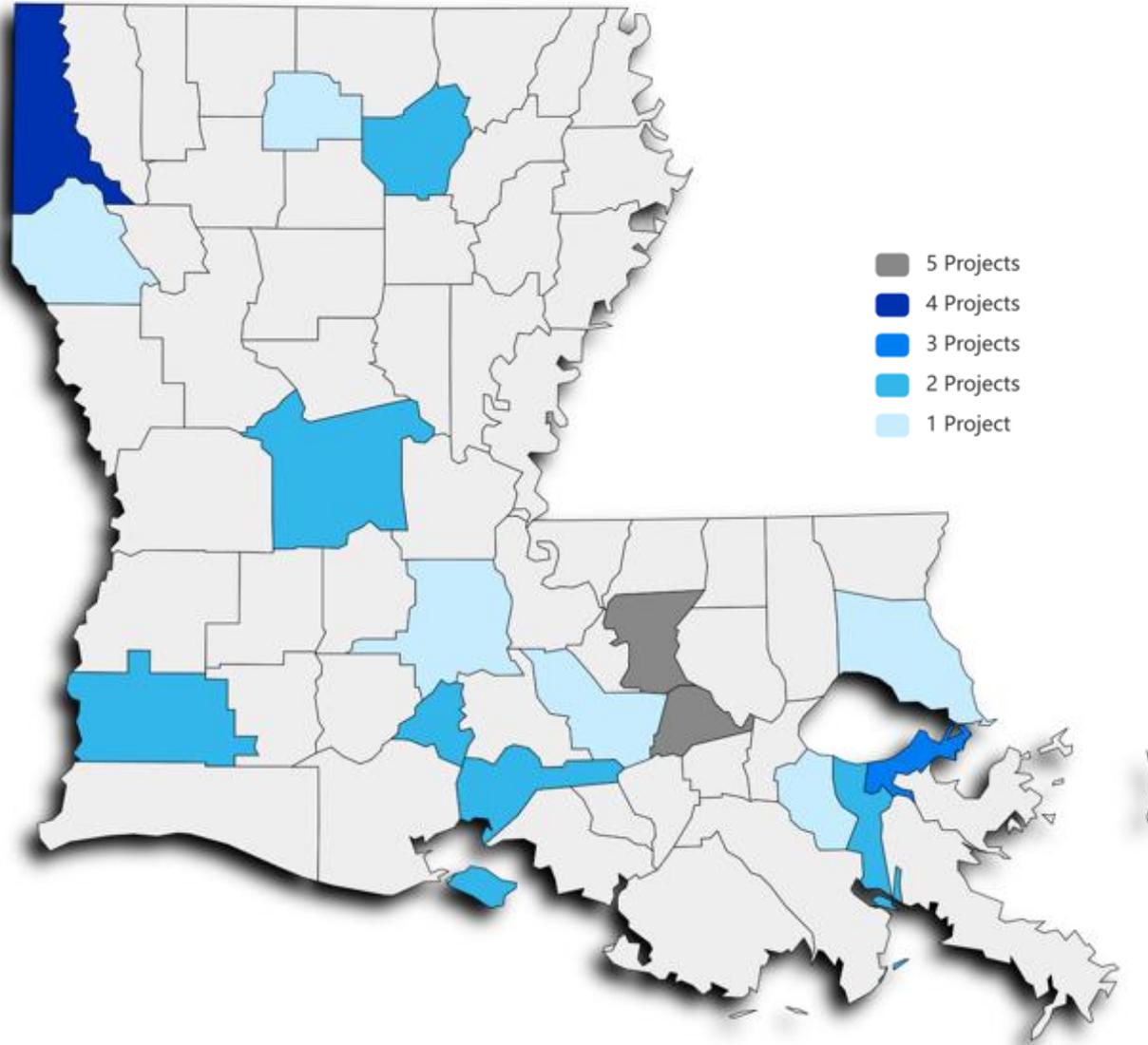


DISCRETIONARY EXPENSES



* Figures may not add precisely due to rounding *

DEBT SERVICE AND STATE COMMITMENTS



Parish	Number of Projects	Total Project Valuation
Statewide <i>(High Impact Jobs, Military Efforts & Rapid Response)</i>	3	\$85,600,000
Ascension	5	\$24,500,000
Lincoln	1	\$13,000,000
Orleans	3	\$9,125,000
Multiple parishes <i>(Future Use of Energy in LA)</i>	1	\$6,750,000
Calcasieu	2	\$6,700,000
East Baton Rouge	5	\$6,335,000
Ouachita	2	\$3,250,000
Iberia	2	\$2,741,779
Rapides	2	\$2,400,000
St. Charles	1	\$2,000,000
Iberville	1	\$1,500,000
Caddo	4	\$1,450,000
St. Landry	1	\$1,250,000
Jefferson	2	\$1,230,000
DeSoto	1	\$500,000
Lafayette	2	\$400,000
St. Tammany	1	\$250,000
Total	39	\$168,981,779

Source: Louisiana Economic Development

DEBT SERVICE AND STATE COMMITMENTS

Parish	Project	FY 27	FY 28	FY 29	FY 30	FY 31	FY 32	FY 33	FY 34	FY 35
Ascension	Air Products		\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000			
Ascension	BASF			\$1,400,000	\$1,400,000	\$1,400,000	\$1,400,000	\$1,400,000		
Ascension	CF Industries #1	\$2,000,000	\$2,000,000							
Ascension	CF Industries #2		\$1,000,000	\$1,000,000	\$1,000,000					
Ascension	Clean Hydrogen Works	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$2,000,000			
Ascension	Element 25	\$500,000	\$1,500,000	\$2,000,000	\$2,000,000					
Ascension	Hyundai	\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000				
Ascension	Renewable Energy Group (REG)	\$1,000,000	\$1,000,000	\$1,000,000						
Bossier	Heirloom Carbon Technologies		\$1,000,000	\$1,000,000	\$1,000,000					
Caddo	Advanced Call Center Technologies	\$100,000								
Caddo	Cameron International/SLB	\$1,000,000	\$1,250,000	\$1,250,000						
Caddo	Cameron International/SLB#2		\$2,000,000	\$2,000,000						
Caddo	Multipack Services	\$250,000	\$250,000	\$500,000	\$500,000					
Caddo	Prolec	\$100,000	\$100,000	\$100,000	\$100,000					
Calcasieu	Aclara Resources, Inc				\$1,500,000	\$1,500,000				
Calcasieu	Citadel Completions	\$1,200,000	\$200,000	\$200,000						
Calcasieu	Chennault Int'l Airport Authority	\$5,500,000								
Calcasieu	Lake Charles Methanol		\$2,500,000	\$2,500,000						
Calcasieu	Process Service Specialists		\$750,000							
Caldwell	Louisiana Green Fuels			\$3,000,000	\$3,000,000					
DeSoto	Global Seamless Tubes & Pipes	\$500,000	\$500,000							
East Baton Rouge	Baton Rouge Health District	\$325,000								
East Baton Rouge	FG LA, LLC (Formosa)	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000					
East Baton Rouge	IBM-Baton Rouge	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000					
East Baton Rouge	IBM-Baton Rouge-Wilbur Marvin Foundation	\$760,000	\$760,000	\$760,000	\$65,000					
East Baton Rouge	Orion Engineers + Constructors	\$250,000								
East Baton Rouge	Water Institute of the Gulf		\$275,000							
Iberia	Delta BioFuels	\$500,000								
Iberia	First Solar	\$2,241,779								
Iberville	Mexichem Flour	\$1,500,000								
Jefferson	Breeze Airways	\$230,000	\$230,000	\$230,000	\$230,000	\$230,000				
Jefferson	Ube America, Inc	\$1,000,000	\$1,000,000	\$1,000,000						

Source: Louisiana Economic Development

DEBT SERVICE AND STATE COMMITMENTS

Parish	Project	FY 27	FY 28	FY 29	FY 30	FY 31	FY 32	FY 33	FY 34	FY 35
Lafayette	Lafayette Economic Development Authority		\$530,000	\$530,000	\$530,000	\$530,000	\$530,000	\$530,000	\$530,000	
Lafayette	LHC Group	\$300,000	\$300,000	\$300,000	\$300,000					
Lafayette	Schoolmint	\$100,000	\$100,000	\$100,000	\$100,000					
Lincoln	Bulldog Microchips & LA Tech Univ	\$13,000,000	\$13,000,000	\$10,000,000	\$9,500,000	\$4,500,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
Multiple parishes	Future Use of Energy in Louisiana	\$6,750,000	\$6,750,000	\$6,750,000	\$6,750,000	\$6,750,000	\$6,750,000	\$6,750,000	\$6,750,000	
Orleans	GNO, Icn/H2TheFuture	\$1,475,000								
Orleans	Greater New Orleans Foundation/NewLab		\$2,000,000							
Orleans	Louisiana Cancer Research Center	\$4,000,000	\$4,000,000							
Orleans	New Orleans Pelicans	\$3,650,000	\$3,650,000	\$3,650,000						
Ouachita	Mid South Extrusion	\$250,000	\$150,000							
Ouachita	Mid South Extrusion #2		\$150,000							
Ouachita	ULM Facilities, Inc	\$3,000,000	\$3,000,000							
Rapides	SunGas Renewables	\$2,000,000	\$2,000,000							
Rapides	UCORE North America	\$400,000	\$200,000							
St. Charles	St. Charles Clean Fuels	\$2,000,000	\$2,000,000							
St. James	DG Fuels			\$1,750,000	\$1,750,000	\$1,750,000	\$1,750,000			
St. James	ElementUS			\$1,500,000	\$1,500,000	\$1,500,000	\$1,500,000			
St. John the Baptist	L4T Louisiana, LLC		\$250,000	\$250,000	\$250,000	\$250,000				
St. John the Baptist	Woodland Biofuels, Inc		\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000			
St. Landry	Southland Industrial Coatings	\$1,250,000								
St. Landry	Walmart			\$1,000,000	\$1,000,000	\$2,000,000	\$2,000,000	\$4,000,000		
St. Mary	Saronic Technologies		\$2,000,000							
St. Tammany	Agile Cold Storage	\$250,000	\$500,000	\$500,000						
Terrebonne	Neuro.IO, LLC				\$2,000,000		\$3,000,000			\$5,000,000
Statewide	High Impact Jobs	\$75,000,000								
Statewide	Military Efforts	\$600,000	\$600,000	\$600,000	\$600,000					
Statewide	*Rapid Response Program (StatDed)	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
Grand Total (20-931)		\$168,981,779	\$96,495,000	\$83,870,000	\$74,075,000	\$54,410,000	\$34,930,000	\$25,680,000	\$20,280,000	\$18,000,000

Source: Louisiana Economic Development